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## **CEGH VTP volumes increased by 17% in 2017, PEGAS CEGH Market almost tripled in 2017**

- ▶ **622 TWh were nominated in 2017 at the CEGH-VTP (Virtual Trading Point), an increase of 16.7% compared to the year before: This volume equals more than six times the annual consumption of natural gas in the whole of Austria**
- ▶ **Traded volumes at the PEGAS CEGH Market almost tripled in 2017 to in total 89 TWh of natural gas (an increase of plus 174% compared to 2016)**
- ▶ **At the CEGH Czech Gas Exchange 4.3 TWh were traded in 2017, an increase of plus 39% compared to 2016**

**In 2017, 621.9 TWh of natural gas were traded on the CEGH-VTP, run by Central European Gas Hub AG (CEGH). At the PEGAS CEGH Gas Market the traded volume increased by plus 174% to 88.9 TWh, which is almost three times the volume of the previous year. The migration of the CEGH Czech Gas Exchange spot and futures contracts to the pan-European PEGAS platform was successfully implemented on 8 December 2017.**

Gottfried Steiner, CEO of CEGH: "We are very proud of the best gas trading year in the history of CEGH. This indicates that the cooperation with PEGAS had been very successful. The Austrian Gas Market is flourishing providing an excellent platform for gas trading in Central and Eastern Europe."

### **CEGH VTP:**

621.9 TWh of natural gas were nominated at the CEGH-Virtual Trading Point (VTP) in 2017, an increase of 16.7% compared to 2016. With a volume of 61.1 TWh in March 2017, a new monthly all-time high was reached in the history of CEGH. The average churn rate at CEGH amounted to 3.34 in 2017. The churn rate is a measure of liquidity and indicates how often one cubic metre of natural gas is traded before it is finally transferred also physically.

By end of 2017 CEGH had 192 registered members, 20% of them are Austrian companies.

### **PEGAS CEGH Gas Market:**

The first year of cooperation between CEGH and Powernext boosted the traded volumes: with 88.9 TWh volumes almost tripled in 2017 compared to the previous year. December 2017 also brought a new monthly all-time-high on the Spot Market with 7 TWh traded spot volumes in Austria.

The Spot Market recorded a volume of 68.43 TWh of natural gas traded in 2017, an increase of plus 177% compared to the year before.

Volumes at the Futures Market in 2017 increased by 164% compared to the previous year to a total volume of 20.47 TWh.

The CEGHIX, the daily CEGH reference price, started in 2017 with EUR 19.31.-/MWh, and reached EUR 19.56.-/MWh on the last trading day in 2017. The lowest price was on 31 March 2017 with EUR 15.857.-/MWh, the highest CEGHIX was on 12 December with 23.605.-/MWh, the day of the incident at the gas compressor station Baumgarten.

**PEGAS CEGH Czech Gas Market:**

On 8 December 2017, Central European Gas Hub AG (CEGH) and Powernext SA have successfully migrated the CEGH Czech Gas Exchange Spot and Futures contracts powered by PXE to the pan-European PEGAS platform operated under the Powernext rulebook. This was the logical next step of the cooperation to further develop the gas markets in the CEE region.

Total traded volumes at the Czech Market reached 4.34 TWh in 2017, an increase of 39% compared to the year before. 1.6 TWh were traded at the Spot Market and 2.7 TWh at the Futures Market.

**CEGH Figures 2017:**

	2016	2017
<b>CEGH OTC Market (VTP Aut)</b>	532.91	621.93
<b>PEGAS CEGH Market Austria<sup>1)</sup></b>	32.47	88.90
Spot Market	24.71	68.43
Futures Market	7.76	20.47
<b>CEGH Members AT</b> (Virtual Traders and Exchange)	184	192
<b>PEGAS CEGH Members<sup>2)</sup></b>	99	104
<b>PEGAS CEGH Czech Market</b>	3.11	4.34
Spot Market	1.54	1.61
Futures Market	1.57	2.73
<b>PEGAS CEGH Czech Members</b>	22	22

Volumes in TWh

<sup>1)</sup> until 1 December 2016: CEGH Gas Exchange of Wiener Boerse

<sup>2)</sup> until 8 December 2017: CEGH Czech Gas Exchange powered by PXE

**Background information:**

**Central European Gas Hub:**

Central European Gas Hub AG (CEGH) is the operator of the Virtual Trading Point (VTP) in Austria and provides a gas nomination platform for international gas companies. The Gas Exchange products for the Austrian and Czech market are offered on the PEGAS platform in cooperation between Powernext and CEGH. CEGH is a subsidiary of OMV Gas & Power (65%), Wiener Boerse (20%) and Eustream (15%). In 2017, CEGH established itself as one of Central Europe's leading trading platforms when it achieved a nominated volume of 622 TWh of natural gas at the CEGH VTP. For more information: [www.cegh.at](http://www.cegh.at)

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