

## **Strong Growth of CEGH Markets in 2019: CEGH-VTP volumes up by 14%, PEGAS CEGH Gas Market up by 23%!**

- ▶ **754 TWh were nominated in 2019 at the CEGH-VTP (Virtual Trading Point), an increase of 14.4% compared to the year before: This volume equals app. eight times the annual consumption of natural gas in the whole of Austria**
- ▶ **Traded volumes at the PEGAS CEGH Market Austria in 2019 with plus 23% to a total of 163 TWh of natural gas**
- ▶ **At the PEGAS CEGH Czech Gas Exchange Market 9.56 TWh were traded in 2019, an increase of plus 24% compared to 2018**

**In 2019, 753.7 TWh of natural gas were nominated at the CEGH-VTP, run by Central European Gas Hub AG (CEGH). At the PEGAS CEGH Gas Market in Austria the traded volume increased by plus 23% to 163.4 TWh. The CEGH Czech Gas Exchange spot and futures volumes increased by 24.4% to 9.55 TWh.**

Gottfried Steiner, CEO of CEGH: “We are very proud to constantly increase our volumes also in 2019. The Austrian Gas Market is flourishing and provides an excellent platform for gas trading in Central and Eastern Europe. By January 2020 we successfully migrated the PEGAS CEGH markets together with all other PEGAS products into EEX Gas. We expect that this next step in the development of our market will further improve our volume growth and our leading position for gas trading in the CEE region.”

### **CEGH VTP:**

December 2019 brought a new “all-time high” in the history of CEGH VTP with 75.3 TWh of natural gas nominated at the CEGH-Virtual Trading Point (VTP).

In 2019 in total, 753.7 TWh were nominated, an increase of 14.4% compared to 2018 and the best result ever. The average churn rate at CEGH amounted to 3.56 in 2019.

The churn rate is a measure of liquidity and indicates how often one cubic meter of natural gas is traded before it is finally transferred also physically.

By end of 2019 CEGH had 257 registered members, 39 members more than in the previous year, which also reflects the attractiveness of the market for the entire CEE region.

### **PEGAS CEGH Gas Market Austria:**

The volumes continued to increase significantly also in 2019: with 163.4 TWh, volumes increased by 23% compared to the previous year. July 2019 saw a new monthly all-time-high with 17.3 TWh traded volumes in Austria.

With a volume of 101.5 TWh in 2019 the Spot Market exceeded the barrier of 100 TWh for the first time in history, an increase of plus 28% compared to 2018.

Volumes at the Futures Market in 2017 recorded a volume of 61.9 TWh in 2019, an increase of 16% compared to the year before.

The number of Exchange members in Austria increased from 113 by end of 2018 to 119 by end of December 2019.

The CEGHIX, the daily CEGH reference price, started in 2019 with EUR 21.872.-/MWh, and reached EUR 12.492.-/MWh on the last trading day in 2019. The lowest price was on 12 October 2019 with EUR 8.68.-/MWh, the highest CEGHIX was on 17 January 2019 with 22.979.-/MWh.

### PEGAS CEGH Czech Gas Market:

December 2019 reported a new monthly all-time high with 1.32 TWh traded at the PEGAS CEGH Czech Gas market. In 2019 in total, traded volumes at the Czech Market reached 9.56 TWh, an increase of 24% compared to the year before. 7.01 TWh were traded at the Spot Market, and 2.55 TWh at the Futures Market. The number of members increased within one year from 29 to 32 companies.

### CEGH Figures December 2019:

	12/2018	12/2019
<b>CEGH-VTP Austria</b>	56.88	75.30
<b>PEGAS CEGH Market Austria <sup>1)</sup></b>	8.79	12.61
Spot Market	5.25	8.96
Futures Market	3.54	3.65
<b>CEGH Members AT</b> (Virtual Traders and Exchange)	218	257
<b>PEGAS CEGH Members</b>	113	119
<b>PEGAS CEGH Czech Market <sup>1)</sup></b>	1.116	1.315
Spot Market	0.296	0.959
Futures Market	0.820	0.356
<b>PEGAS CEGH Czech Members</b>	29	32

Volumes in TWh

### CEGH Figures 2019 (in total):

	2018	2019
<b>CEGH-VTP Austria</b>	658.91	753.72
<b>PEGAS CEGH Market Austria <sup>1)</sup></b>	132.65	163.37
Spot Market	79.46	101.48
Futures Market	53.19	61.89
<b>CEGH Members AT</b> (Virtual Traders and Exchange)	218	257
<b>PEGAS CEGH Members</b>	113	119
<b>PEGAS CEGH Czech Market <sup>1)</sup></b>	7.68	9.56
Spot Market	4.21	7.01
Futures Market	3.47	2.55
<b>PEGAS CEGH Czech Members</b>	29	32

Volumes in TWh

<sup>1)</sup> since 1 January 2020: EEX CEGH Gas Markets



## Press release

### **Background information:**

#### **Central European Gas Hub:**

Central European Gas Hub AG (CEGH) is the operator of the Virtual Trading Point (VTP) in Austria and provides a gas nomination platform for international gas companies. The Gas Exchange products for the Austrian and Czech markets are offered on the EEX Gas platform in cooperation between EEX and CEGH. CEGH is a subsidiary of OMV Gas & Power (65%), Wiener Boerse (20%) and Eustream (15%). In 2019, CEGH established itself as one of Central Europe's leading trading platforms when it achieved a nominated volume of 754 TWh of natural gas at the CEGH VTP. For more information: [www.cegh.at](http://www.cegh.at)

### **For further information, please contact:**

Roland Wolk  
Central European Gas Hub AG  
Tel. +43 1 2702700 – 28508  
E-Mail: [roland.wolk@gashub.at](mailto:roland.wolk@gashub.at)