

## **CEGH-VTP volumes increased by 6% in 2018, PEGAS CEGH Market 50% up in 2018**

- ▶ **659 TWh were nominated in 2018 at the CEGH-VTP (Virtual Trading Point), an increase of 6% compared to the year before: This volume equals more than six times the annual consumption of natural gas in the whole of Austria**
- ▶ **Traded volumes at the PEGAS CEGH Market Austria in 2018 with plus 50% to a total of 132.7 TWh of natural gas**
- ▶ **At the PEGAS CEGH Czech Gas Exchange Market 7.68 TWh were traded in 2018, an increase of plus 43% compared to 2017**

**In 2018, 658.9 TWh of natural gas were nominated at the CEGH-VTP, run by Central European Gas Hub AG (CEGH). At the PEGAS CEGH Gas Market in Austria the traded volume increased by plus 49.2% to 132.7 TWh. The successful migration of the CEGH Czech Gas Exchange spot and futures contracts to the pan-European PEGAS in December 2017 increased the volumes in 2018 by 43% to 7.68 TWh.**

Gottfried Steiner, CEO of CEGH: "We are very proud to constantly increase our volumes also in 2018. The Austrian Gas Market is flourishing and provides an excellent platform for gas trading in Central and Eastern Europe. The successful migration of the Czech Market to the PEGAS platform is another confirmation for the excellent cooperation between CEGH and PEGAS."

### **CEGH VTP:**

658.9 TWh of natural gas were nominated at the CEGH-Virtual Trading Point (VTP) in 2018, an increase of 6% compared to 2017. With a volume of 68.2 TWh in March 2018, a new monthly all-time high in the history of CEGH was reached. The average churn rate at CEGH amounted to 3.56 in 2018. The churn rate is a measure of liquidity and indicates how often one cubic meter of natural gas is traded before it is finally transferred also physically.

By end of 2018 CEGH had 218 registered members, 26 members more than in the previous year. This impressive figure underlines the significant position of CEGH as the main trading place for the whole CEE region.

### **PEGAS CEGH Gas Market Austria:**

The volumes continued to increase significantly also in the second year of cooperation between CEGH and Powernext: with 132.7 TWh, volumes increased by 49% compared to the previous year. August 2018 saw a new monthly all-time-high with 15.1 TWh traded volumes in Austria.

The Spot Market recorded a volume of 79.5 TWh of natural gas traded in 2018, an increase of plus 16% compared to 2017.

Volumes at the Futures Market in 2017 boosted by 160% compared to the previous year and reached a total volume of 53.2 TWh.

The number of Exchange members in Austria increased from 104 by end of 2017 to 113 by end of December 2018.

The CEGHIX, the daily CEGH reference price, started in 2018 with EUR 19.378.-/MWh, and reached EUR 23.095.-/MWh on the last trading day in 2018. The lowest price was on 9 February 2018 with EUR 17.15.-/MWh, the highest CEGHIX was on 1 March 2018 with 56.684.-/MWh, followed by 28 February with 39.286.-/MWh (the days of an unexpected cold spell).

### PEGAS CEGH Czech Gas Market:

On 8 December 2017, Central European Gas Hub AG (CEGH) and Powernext SA have successfully migrated the CEGH Czech Gas Exchange Spot and Futures contracts powered by PXE to the pan-European PEGAS platform.

Total traded volumes in the first year of cooperation at the Czech Market reached 7.68 TWh in 2018, an increase of 43% compared to the year before. 4.0 TWh were traded at the Spot Market, and 3.68 TWh at the Futures Market. The number of members increased within one year from 23 to 29 companies.

### CEGH Figures 2018:

	2017	2018
<b>CEGH OTC Market (VTP Aut)</b>	621.93	658.91
<b>PEGAS CEGH Market Austria</b>	88.90	132.65
Spot Market	68.43	79.46
Futures Market	20.47	53.19
<b>CEGH Members AT (Virtual Traders and Exchange)</b>	192	218
<b>PEGAS CEGH Members</b>	104	113
<b>PEGAS CEGH Czech Market <sup>1)</sup></b>	4.34	7.68
Spot Market	1.61	4.00
Futures Market	2.73	3.68
<b>PEGAS CEGH Czech Members</b>	23	29

Volumes in TWh

<sup>1)</sup> until 8 December 2017: CEGH Czech Gas Exchange powered by PXE

### Background information:

#### **Central European Gas Hub:**

Central European Gas Hub AG (CEGH) is the operator of the Virtual Trading Point (VTP) in Austria and provides a gas nomination platform for international gas companies. The Gas Exchange products for the Austrian and Czech markets are offered on the PEGAS platform in cooperation between Powernext and CEGH. CEGH is a subsidiary of OMV Gas & Power (65%), Wiener Boerse (20%) and Eustream (15%). In 2018, CEGH established itself as one of Central Europe's leading trading platforms when it achieved a nominated volume of 659 TWh of natural gas at the CEGH VTP. For more information: [www.cegh.at](http://www.cegh.at)

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