

## EEX CEGH 1st Front Month Reference Index (%)

### September 2020

#### Summary

The EEX CEGH 1st Front Month Reference Index (%) is published as a reference price for the Gas Market in Austria and can be used as a market based alternative in delivery or supply contracts.

The Index is based on the First Front Month Index of the EEX CEGH Gas Exchange Futures Market, starting with delivery period February 2011.

The formula for the calculation (example for 1<sup>st</sup> FM Reference Index July 2016):

$$\text{CEGH 1st Front Month Reference Index} = \frac{(\text{FMIndex} - \text{July.2016}) * 100}{\text{FM} - \text{Index} - \text{Feb.2011}}$$

	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>January</b>		103,661	120,899	122,957	103,880	74,630	77,989	91,083	105,724
<b>February</b>	100,000	100,788	117,745	117,259	91,210	64,662	88,154	81,865	96,930
<b>March</b>	97,727	110,287	112,403	107,480	101,296	57,940	87,786	79,644	84,011
<b>April</b>	111,562	115,713	116,401	104,861	98,476	55,741	73,899	82,272	75,366
<b>May</b>	108,842	116,786	118,451	95,564	96,628	55,593	73,872	87,418	75,078
<b>June</b>	107,835	116,878	119,655	91,863	92,686	60,839	73,701	97,022	70,404
<b>July</b>	106,442	114,584	117,452	81,733	92,476	67,509	72,230	97,889	58,325
<b>August</b>	100,180	112,328	118,157	77,297	94,018	67,789	70,566	100,272	52,111
<b>September</b>	100,368	113,979	116,861	84,830	90,225	60,822	72,764	106,486	51,901
<b>October</b>	116,322	115,801	118,757	103,793	88,482	61,141	77,253	123,255	59,862
<b>November</b>	114,312	118,529	119,432	107,103	83,126	74,936	81,234	116,164	70,846
<b>December</b>	110,068	119,615	121,573	106,232	79,841	79,973	86,862	108,921	71,880
	<b>2020</b>								
<b>January</b>	67,255								
<b>February</b>	52,424								
<b>March</b>	44,118								
<b>April</b>	41,364								
<b>May</b>	34,081								
<b>June</b>	27,078								
<b>July</b>	26,211								
<b>August</b>	27,893								
<b>September</b>	39,086								
<b>October</b>									
<b>November</b>									
<b>December</b>									

## **EEX CEGH 1<sup>st</sup> Front Month Reference Index**

The EEX CEGH 1<sup>st</sup> Front Month Reference Index is a percentage index based on settlement prices of EEX CEGH Gas Market. It is used as industry benchmark index for the CEE. Please find below details about its determination and publication.

### **1. Publication and Data Services**

The EEX CEGH 1<sup>st</sup> Front Month Reference Index (%) will be determined and published for the expiry month on a monthly basis. The publication shall be after the expiry date of each month and shall be published on the website of EEX CEGH Gas Market.

The EEX CEGH Front Month Reference Index shall be published as follows:

**MMM-YY    XX.XXX %**

You can find the recent publications via the following link:

<http://www.cegh.at/monthly-futures>

The index is determined monthly and calculated separately for each delivery period.

### **2. Calculation model**

#### **2.1. Definition of the assessment period:**

The assessment period includes all trading days where trading for the referenced first delivery month is offered.

#### **2.2. Calculation method**

In order to calculate the EEX CEGH 1<sup>st</sup> Front Month Reference Index for the respective first front month, all settlement prices within the assessment period shall be taken into account for arithmetic averaging. Basis of the percentage index price is the arithmetic average price for the 1<sup>st</sup> FM contract which was delivered Feb.2011.

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