

CEGH FM 22

The CEGH FM 22 is published as a special index for the Gas Market in Austria. The index is based on the First Front Month contract of the CEGH Gas Exchange Futures Market, calculated as an average price of all trading days from the first calendar day of a month until day 22 of the respective month. The value of the starting month (1st Front Month contract March 2019) is the basis 100, and the index is then calculated for each month as the deviation in relation to the starting month.

CEGH FM 22

The CEGH FM 22 Index shall be published as follows:

MM-YY XX.XXX%

Calculation method:

(example for 1st FM Index March 2019):

In order to calculate the CEGH FM 22 for the respective first front month contract, all settlement prices within the assessment period (1st -22nd day of each calendar month) shall be taken into account for arithmetic averaging.

The arithmetic mean of the values between the 1st and 22nd of the month is set to 100 for the starting month (delivery month March 2019, traded in February).

$$\begin{aligned} & \text{Arithmetic mean CEGH 1}^{\text{st}} \text{ Front Month settlement prices (1.2.2019 – 22.2.2019)} = \\ & = 100 = \text{CEGH FM 22 for Contract delivery month March 2019 (=19,223)} \end{aligned}$$

The index is then published for each month as a value of deviation in relation to this starting month.

The formula for the calculation (example for FM 22 May 2019):

$$\text{CEGH FM22 for May 19} = \frac{\text{arithmetic mean CEGH VTP 1st Front Month [1.3–22.4 2019]}}{\text{arithmetic mean CEGH VTP 1st Front Month [1..22.Feb 2019]}} * 100$$

Calculation example:

In order to calculate the CEGH FM22, the arithmetic average of all yellow marked settlement prices (trading days between 1-22) will be calculated. In this case, the sum of all settlement prices in this range is divided by the number of trading days within the specified range. In this case, the starting value for delivery month is March 2019: 19,223 EUR / MWh, which is the basis 100 for all future monthly values.

Calculation of the CEGH FM 22 March 2019: 19.223 = 100

27.02.2019	March 2019	18,790
26.02.2019	March 2019	18,342
25.02.2019	March 2019	18,272
22.02.2019	March 2019	18,459
21.02.2019	March 2019	18,927
20.02.2019	March 2019	19,390
19.02.2019	March 2019	18,874
18.02.2019	March 2019	18,450
15.02.2019	March 2019	19,000
14.02.2019	March 2019	18,714
13.02.2019	March 2019	18,958
12.02.2019	March 2019	18,702
11.02.2019	March 2019	18,937
08.02.2019	March 2019	19,129
07.02.2019	March 2019	19,752
06.02.2019	March 2019	19,827
05.02.2019	March 2019	20,026
04.02.2019	March 2019	20,270
01.02.2019	March 2019	20,152
31.01.2019	March 2019	20,698
30.01.2019	Feb 2019	21,100
29.01.2019	Feb 2019	21,325

Publication and Data Services

The CEGH FM 22 Index will be published on 23rd day of each month at 8 a.m. latest on the website of Central European Gas Hub. The CEGH FM 22 shall be published as follows:
MM-YY XX.XXX %

You can find the recent publications via the following link:
www.cegh.at/en/exchange-market/market-data/

Contact: Central European Gas Hub
Phone: +43 1 270 2700 28550, email: exchange@cegh.at