20 YEARS

CEGH

FIRST-CLASS GAS TRADING

SINCE **2005**

31st CEGH Feedback Workshop

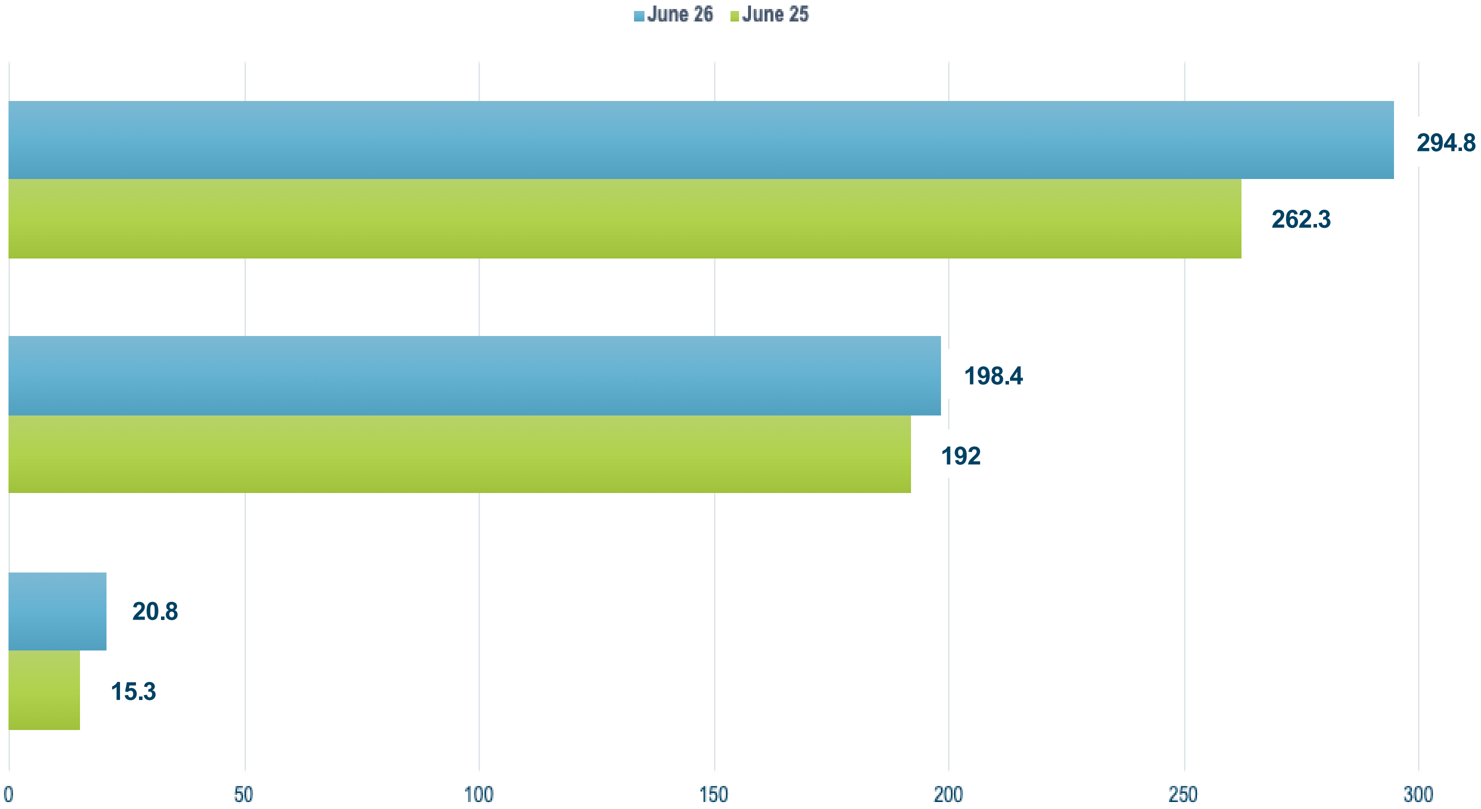
- **Welcome & Introduction**
- Update on CEGH VTP Operations
- News on EEX CEGH Gas Exchange
- CEGH GreenGas Platform Update Including Platts Price References and CEGH ETS2 Indices
- CEGH GreenHydrogen Index
- Q&A

CEGH Volumes 01-06/2026

CEGH VTP:
294.8TWh
y-t-y: +12.4%

EEX CEGH AT:
198.4 TWh
y-t-y: +3.3%

EEX CEGH CZ:
20.8 TWh
y-t-y: +36.1%

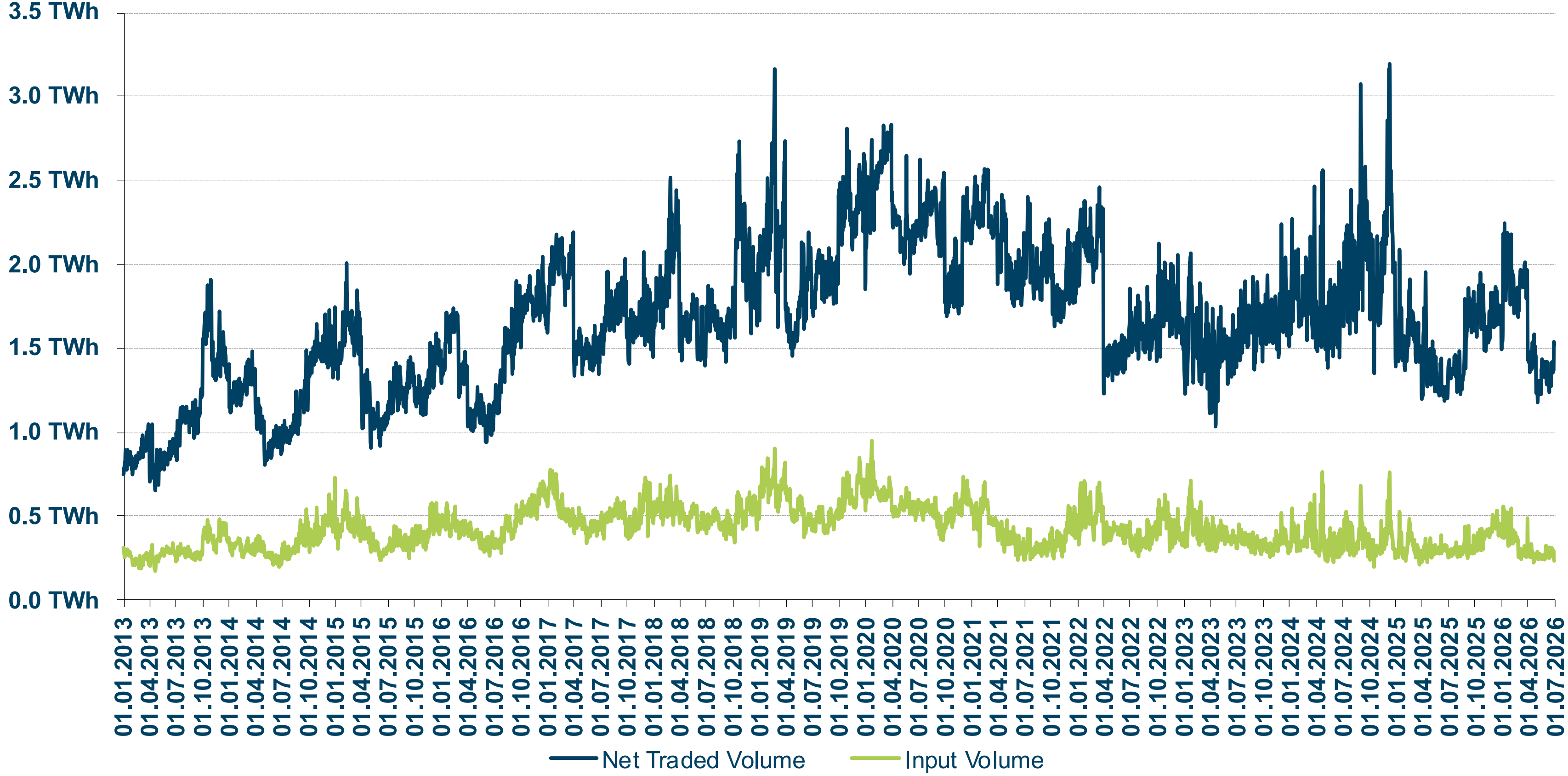


31st CEGH Feedback Workshop

- Welcome & Introduction
- **Update on CEGH VTP Operations**
- News on EEX CEGH Gas Exchange
- CEGH GreenGas Platform Update Including Platts Price References and CEGH ETS2 Indices
- CEGH GreenHydrogen Index
- Q&A

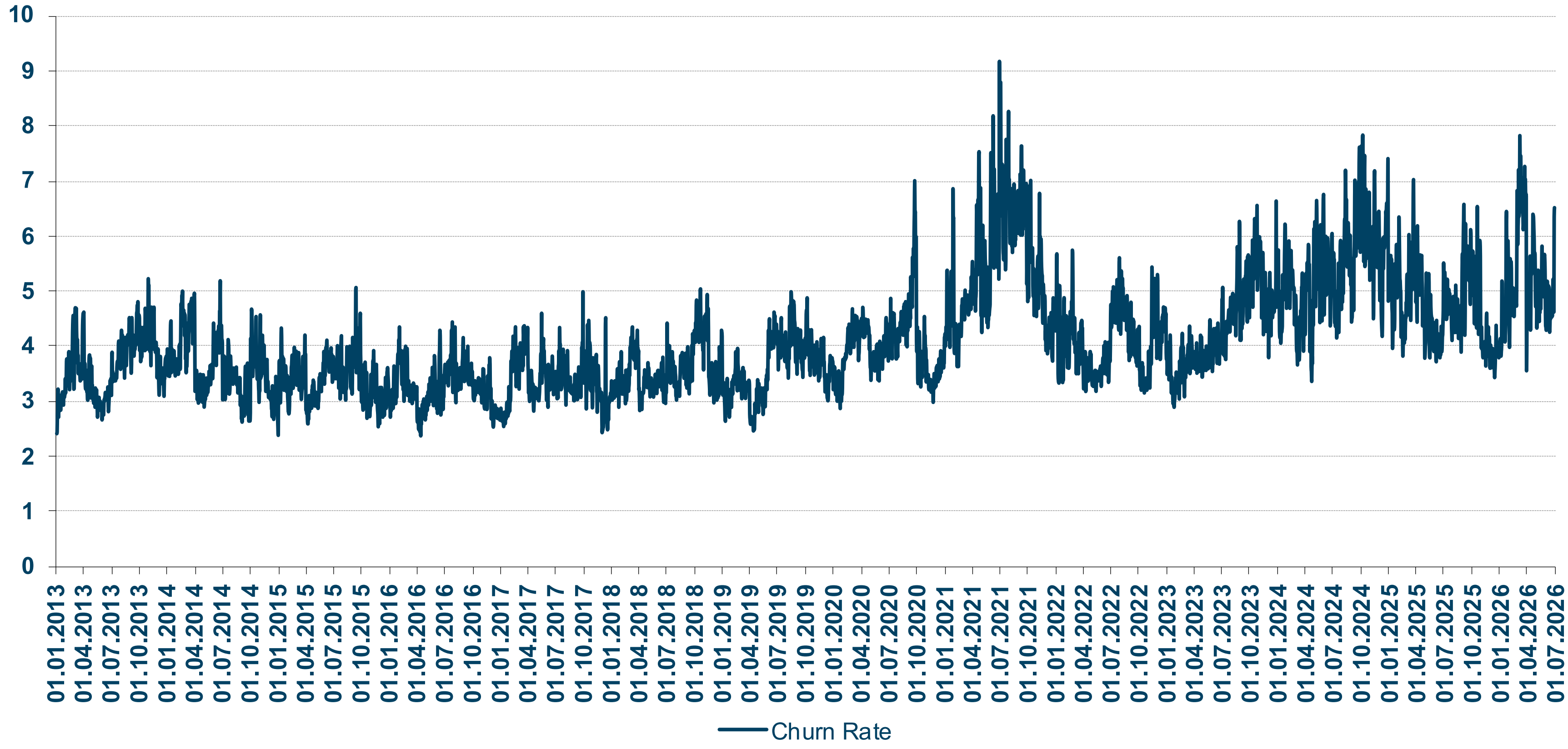
CEGH VTP: Daily Net Traded Volume

Since January 2013

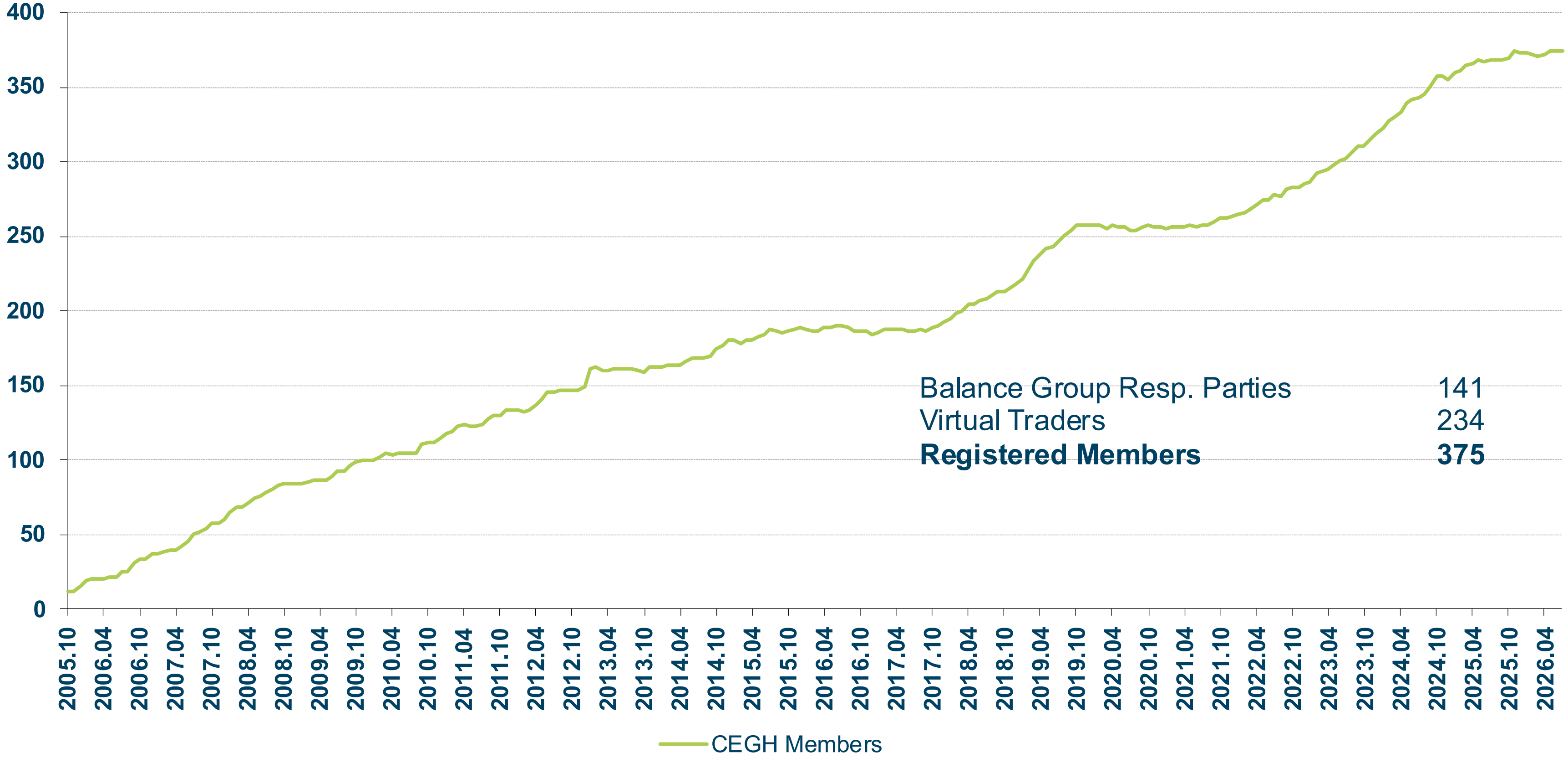


CEGH VTP: Daily Churn Rate

Since January 2013

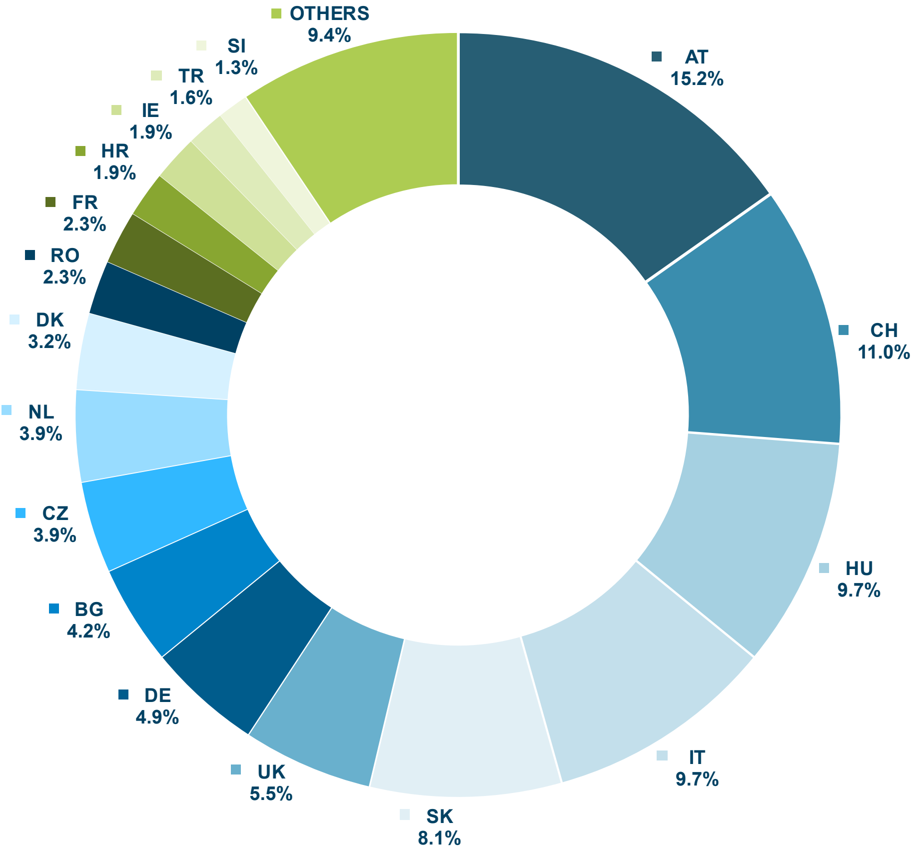


CEGH VTP: Number of Registered Members



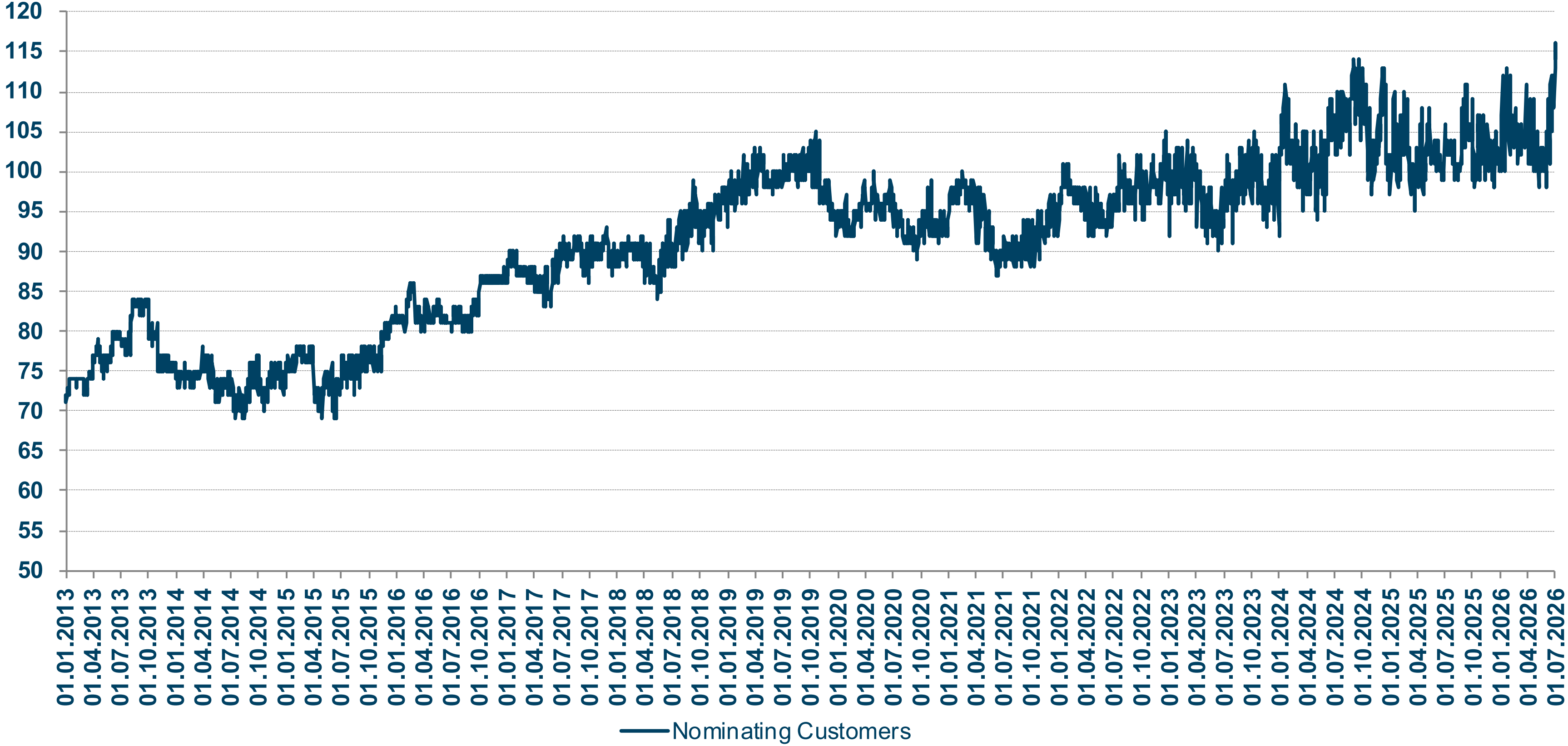
CEGH-VTP: Number and Origin of Members

375 Members
July 2026



CEGH VTP: Nominating Customers on Daily Basis

Since January 2013



CEGH REMIT Platform

- Available 24/7
- Contents open to the public
- Supports “templates” and “wildcards”
- AGGM, GCA and CEGH publish on CEGH REMIT platform their Urgent Market Messages (UMMs): Main source of information in the Austrian Market Area
- Posting only for registered users
- Postings fulfil legal obligation to publish insider information acc. to REMIT Art. 4
- Meeting all ACER requirements and recommended by E-Control
- Free of charge plus publication alert / RSS feed subscription
- Registered users and publication alert users can manage received notifications either via country selection or via information type

› https://www.gashub.at/remit/postings.xhtml

CEGH Gas Storage Marketing Platform

CEGH

Key Facts

- Launched: November 2018
- More than 100 companies registered
- Offered working gas volume: approx. 111 TWh
- Primary & secondary capacity marketing
- 3 Categories: 1. Storage Capacity, 2. Gas in Storage, 3. Balance Group Service
- Publication of storage offers (SELL) only for companies with a CEGH contract
- Publication of storage requests (BUY) free of charge for companies until further notice

Framework

- Free to use and easy to register for all interested parties for bidding – no bidding checks and restrictions – everyone can place a bid for every publication on the platform
- 2-ways to use the Storage Platform: auction mode or publication until revoked
- Allocation according to the rules of the initiator who is selling / buying

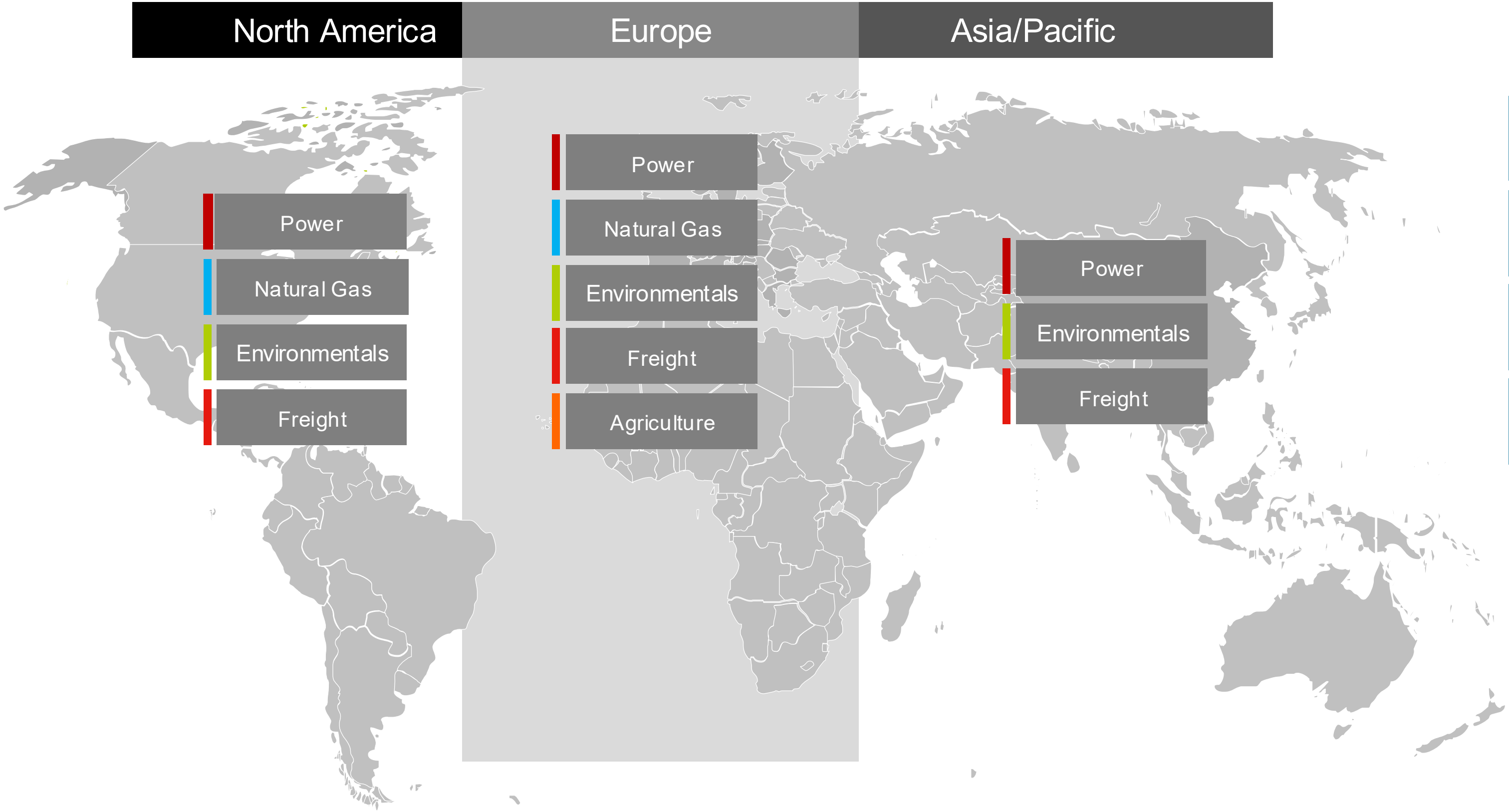
https://www.gashub.at/storagemarketing/overview.xhtml

31st CEGH Feedback Workshop

- Welcome & Introduction
- Update on CEGH VTP Operations
- **News on EEX CEGH Gas Exchange**
- CEGH GreenGas Platform Update Including Platts Price References and CEGH ETS2 Indices
- CEGH GreenHydrogen Index
- Q&A

EEX Commodity Exchange Trading

Power, Natural Gas and Environmentals



- Clearing Services
- Registry Services
- Market Data Services
- Reporting Services
- Risk Management Tools & Services

Trading @ EEX

5 Asset Classes

Natural gas, power, emissions, freight, agricultural

13 Gas Hubs

Austrian CEGH, Belgian ZTP, Czech VTP, Danish ETF, Dutch TTF, French PEG, German THE, Italian PSV, Spanish PVB, British NBP, Baltic Hubs - FIN, LTU, LVA, and JKM LNG

Multiple gas products

Spot, futures, options, OTF, time spread, location spread

+ North America

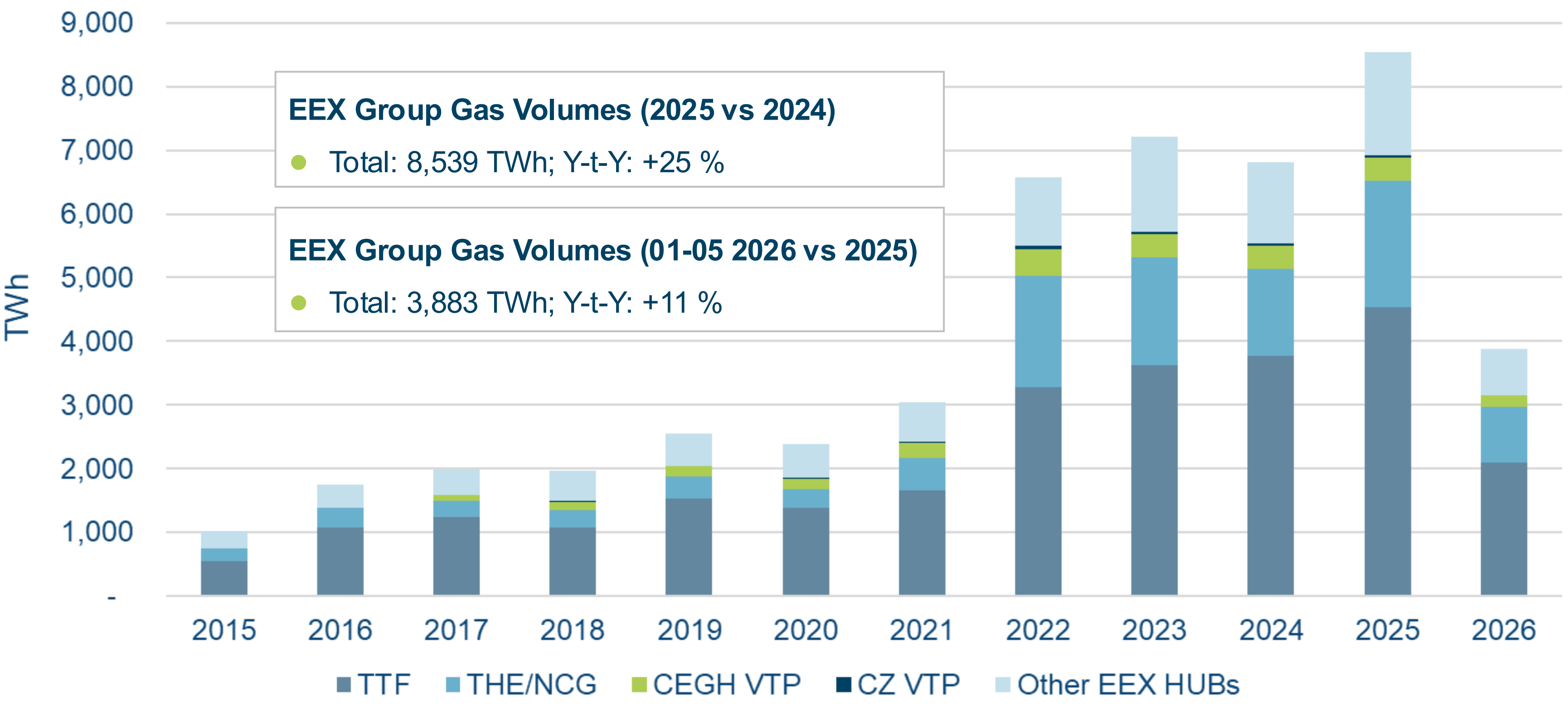
Nodal Exchange offers gas futures contracts at Henry Hub

+ Asia/Pacific

EEX Asia offers Japan Power products, as well as Freight contracts

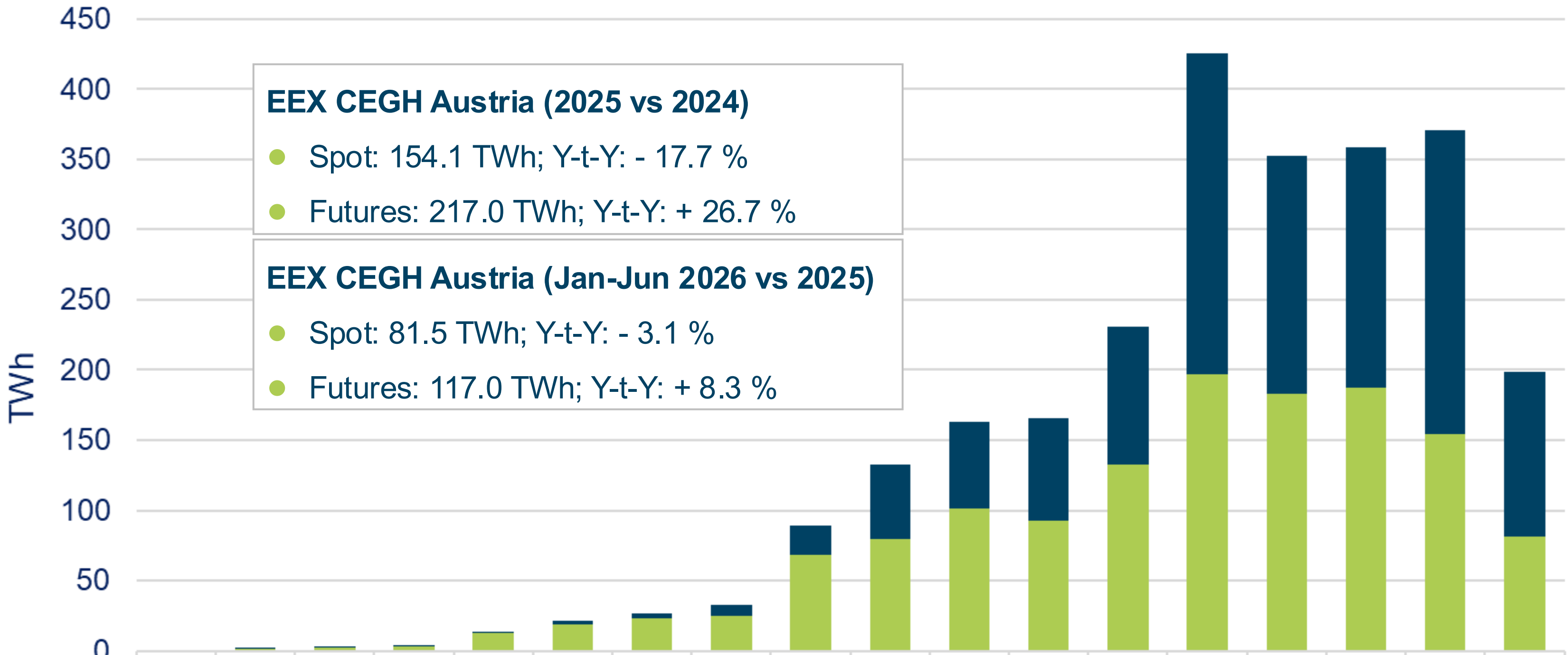
EEX Group Natural Gas Trading Volumes

Yearly Trading Volumes: January 2015 – May 2026



EEX CEGH Austrian Gas Market

Yearly Traded Volumes; December 2009 – June 2026



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Futures Market	-	0.1	0.5	0.3	0.3	2.3	3.5	7.8	20.5	53.2	61.9	72.8	98.1	228.0	169.9	171.3	217.0	117.0
Spot Market	0.01	1.1	2.0	2.8	12.9	18.9	23.0	24.7	68.4	79.5	101.5	92.5	132.8	197.3	183.0	187.2	154.1	81.5

EEX CEGH Czech VTP Gas Market

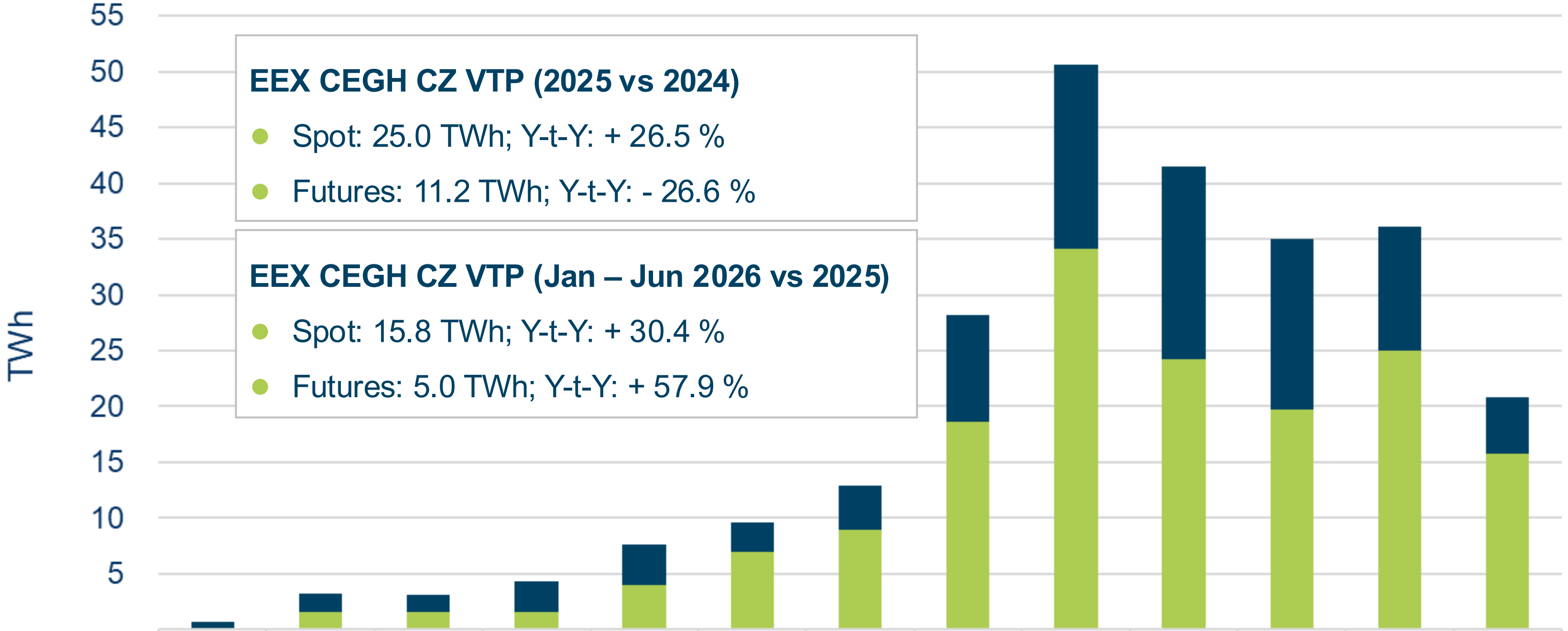
Yearly Traded Volumes; December 2009 – June 2026

EEX CEGH CZ VTP (2025 vs 2024)

- Spot: 25.0 TWh; Y-t-Y: + 26.5 %
- Futures: 11.2 TWh; Y-t-Y: - 26.6 %

EEX CEGH CZ VTP (Jan – Jun 2026 vs 2025)

- Spot: 15.8 TWh; Y-t-Y: + 30.4 %
- Futures: 5.0 TWh; Y-t-Y: + 57.9 %



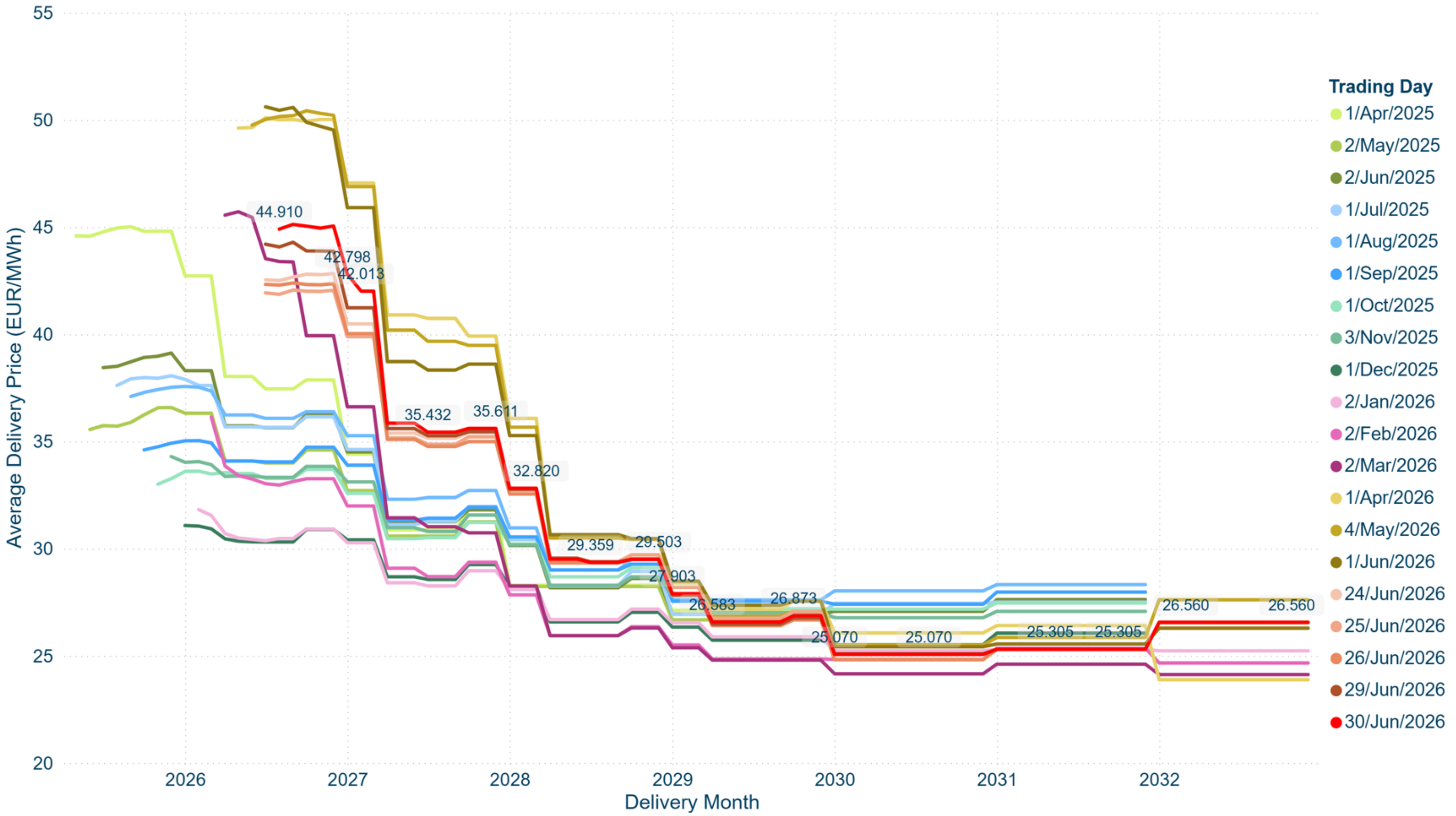
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Futures Market	0.7	1.6	1.6	2.7	3.7	2.6	3.9	9.5	16.4	17.2	15.2	11.2	5.0
Spot Market	0.0	1.6	1.5	1.6	4.0	7.0	9.0	18.7	34.2	24.2	19.8	25.0	15.8

EEX CEGH Futures Prices

Daily Settlement Prices and WAVG CEGHIX Since January 2025

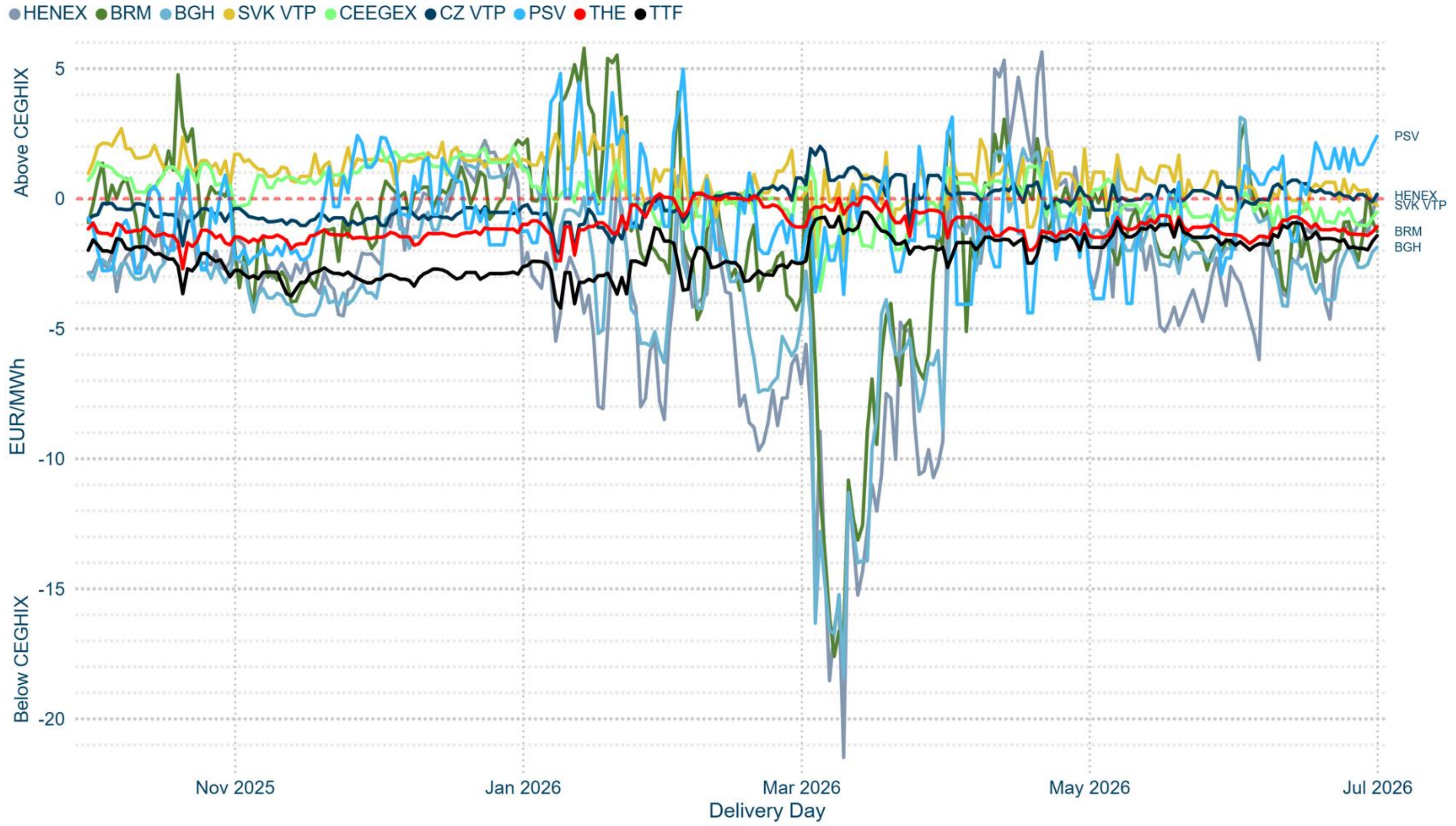
EEX CEGH Futures Prices

Arithmetic Average of Daily Settl. Prices for the Respective Delivery Month



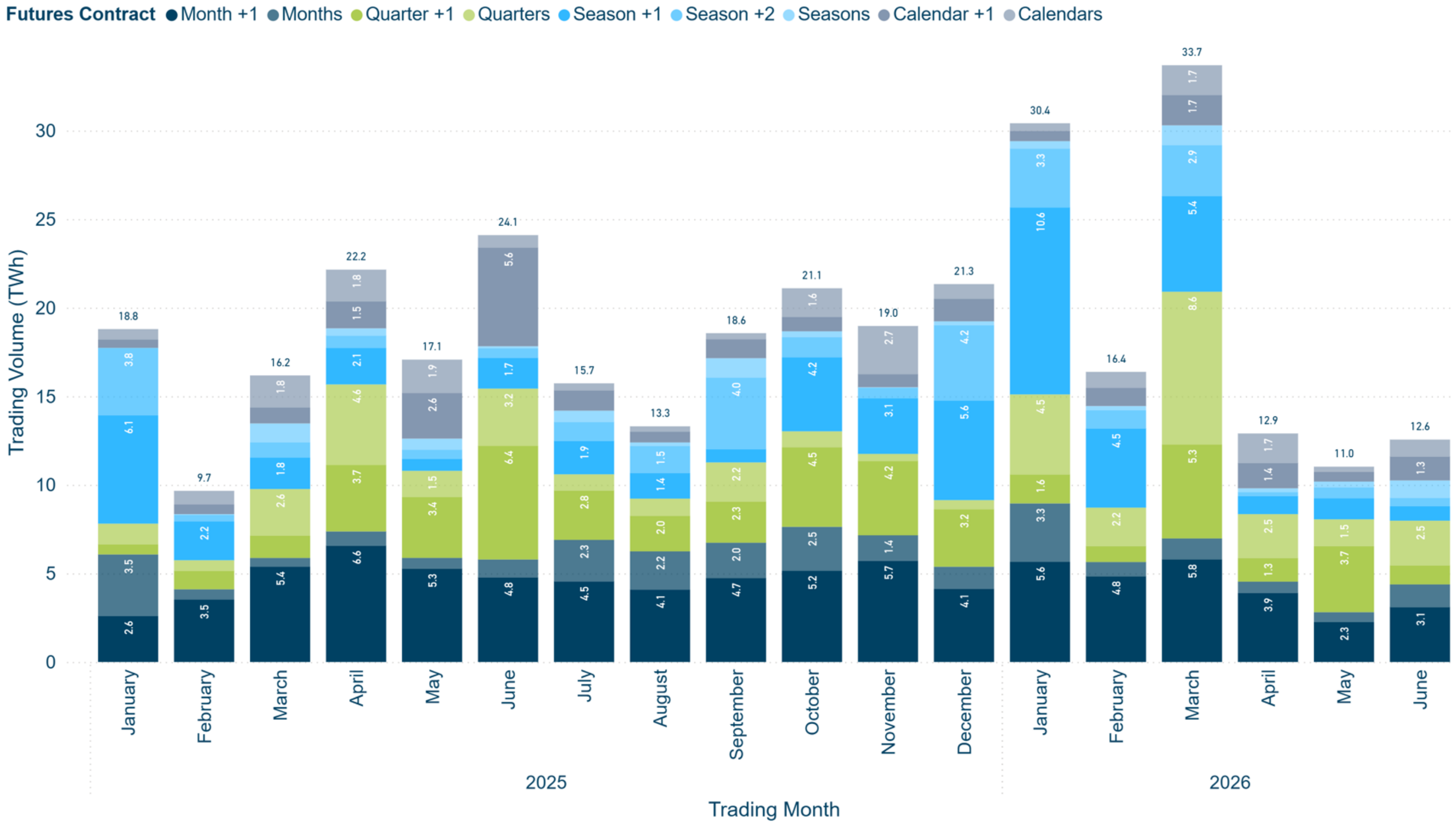
European Natural Gas Spot Prices

Compared to CEGHIX; Since October 2025



EEX CEGH Austrian Futures Gas Market

Monthly Traded Maturities

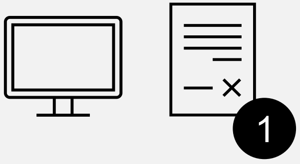


EEX Product Initiatives Natural Gas 2026

Product	Launch Date
Extended expiries for Gas Futures (TTF, THE, CEGH, PEG): 83 months, 27 quarters,12 seasons	7 April 2026
Launch of new orderbook of **5 MW minimum lot size for TTF and THE Futures**, **in addition to the existing 1 MW** orderbook	27 July 2026
D-2 Closeout Enhancement for Gas Futures**:** Extension of Closeout positions to **D-2 at 18:00 CE(S)T**	30 July 2026
Trade At Index (TAI) for Gas Spot based on 3 indices: **EEX530, EEX EOD**, **EEX EGSI**	15 September 2026
Daily Gas Futures: physically settled daily futures for selected natural gas markets	21 September 2026
Prisma: transition to a portfolio-based Value-at-Risk (VaR) initial margin model	Q1 2027 – depending on member readiness

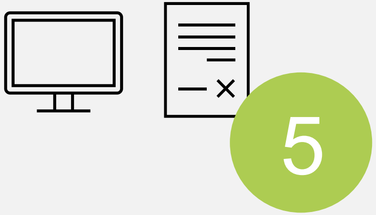
5 MW minimum lot size for TTF and THE Futures

Parallel order books will be connected via a spread order book



Product code: G3B*
1 MW - Trading / Clearing / Reporting
Block trade: 1 MW

Product code: G35*G3B*
Tradable as long as there is a common denominator



Product code: G35*
5 MW - Trading / Clearing / Reporting
Block trade: 1 MW

MIN SIZE: 5 MW
INCREMENTS: multiples of 5 MW

- Each is a stand-alone contract on trading and clearing
- 1 MW and 5 MW positions are maintained separately
- Block Trades (Trade Registration) remain flexible at 1 MW increments on both products.
- 5 MW contracts will be connected to all other EEX NatGas market areas
- 5 MW contracts will be available for time spread trading
- Same area order books (5MW and 1MW) will be connected via a spread
- Cross-margining applies to open positions

Close-out Members: Extension of Trading Hours

To D-2 End of Business

- For **trading participants** that are **not set up to take positions into physical delivery**
- The change will apply for **Physical Gas Futures** positions for **all hubs**
- Previously, trading on the last trading day (D-2) was allowed until 12:00 CE(S)T
- Launch date is **30 July 2026 which will apply for the August 2026 contract for all hubs**
- **No action required from Close-out Members** side. ECC will adjust the Clearing Conditions and the ECC TP05c form accordingly on the 17 June 2026
- **Expiry Limits will continue to apply** and will be adjusted to support orderly market function and provide sufficient trading capacity. These limits **only apply to Close-out Members**, becoming effective from **D-3 and reducing to zero at D-2 End of Business**. EEX will update the Implementation Regulation on 15 July 2026

Trade At Index (TAI)

Specifications and Benefits for our Members

	Details
Contracts	EEX Natural Gas Day Spot contracts EEX Natural Gas Weekend Spot contracts
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Maturities	Days (DA, BH, ID) Weekend
Trading Hours	03:00 - 17:30 CE(S)T for EEX530 / EOD 03:00 - 18:00 CE(S)T for EGSI
Trading Days	Exchange Days (Monday-Friday)
Market Areas	CEGH VTP, CZ VTP, ETF, FIN, LTU, LVA-EST, NBP, PEG, PVB, THE, TTF, ZTP
Indices Available	EEX530, EEX EOD, EEX EGSI
Minimum Lot Size	1 contract (PEG & PVB: ≥240 contracts, increments of 10)
Volume Tick	1 contract
Price Unit	EUR/MWh p/therm (NBP)
Price Tick	±0.005
Currency	EUR, GBP
Ticks Above/Below Index Price	±100 ticks
Fees	Standard trading and clearing fees for Natural Gas Spot instruments, including any applicable fee waivers and rebates

- **Transparent pricing**: TAI provides clear, index-based pricing and reduces price risk
- **Enhanced hedging opportunities**: lock in exposure to index prices and manage risk more efficiently
- **Operational efficiency**: one product combines pricing and delivery, less complexity and admin effort.
- **Liquidity and market development**: more index trading results in stronger benchmarks and broader market adoption
- **Regulatory and risk management alignment**: seamless integration into clearing and reporting, ensuring compliance and strong risk controls

31st CEGH Feedback Workshop

- Welcome & Introduction
- Update on CEGH VTP Operations
- News on EEX CEGH Gas Exchange
- **CEGH GreenGas Platform Update Including Platts Price References and CEGH ETS2 Indices**
- CEGH GreenHydrogen Index
- Q&A

CEGH on the Path to a Decarbonized Future

Natural Gas

Gas trading places in Austria and in CEE:

- CEGH-VTP: benchmark hub for CEE region
- EEX CEGH Gas exchange markets in Austria and in the Czech Republic

Biomethane

Development of biomethane markets:

- CEGH GreenGas Platform
- EFET CEGH Standard Contract for Biomethane Certificates

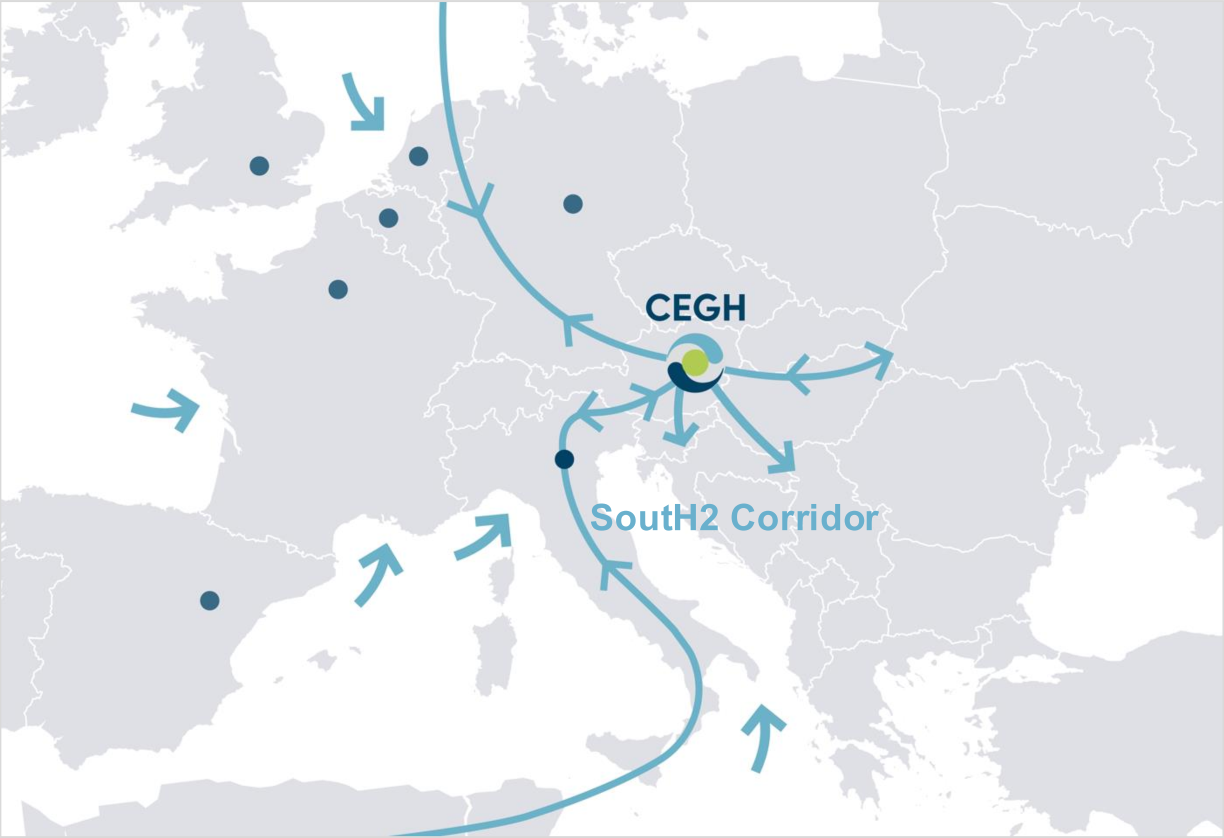
Green Hydrogen

Development of hydrogen markets:

- CEGH GreenHydrogen Index
- CEGH GreenGas Platform
- Build-up of future hydrogen markets

CEGH: The Gas & H2 gateway between East and West

within Europe's hub landscape



CEGHs Advantages:

- Strategic location
- Gas transit routes
- Storage facilities
- Demand centers

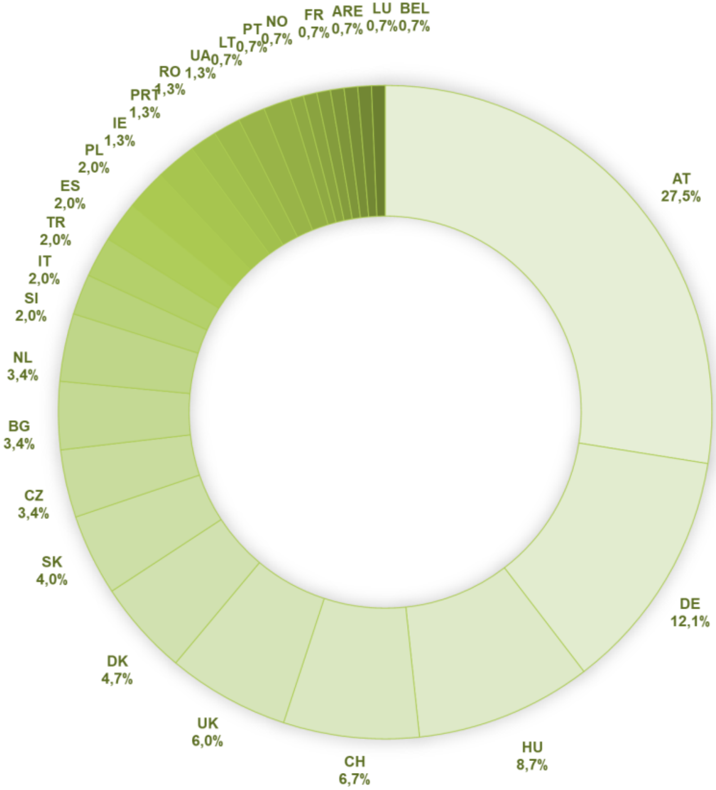
CEGH GreenGas Platform

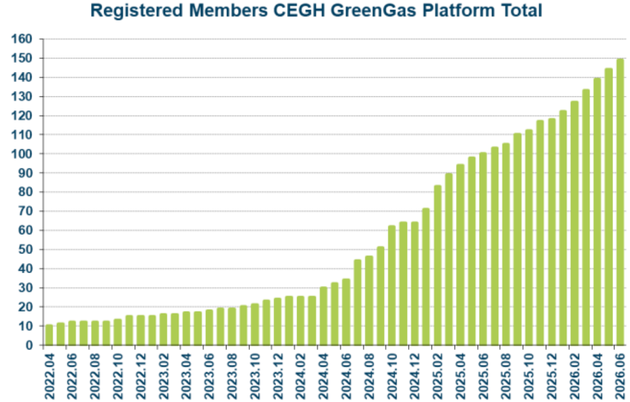
Main Features and Functionalities

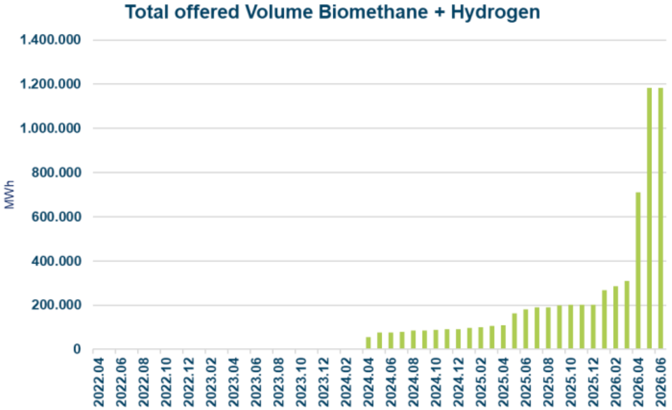
- Support **Direct Marketing** of green gases (**Biomethane** and **GreenH2**) within EU with a click
- **Easy Registration and Access** incl. KYC process
- **Bulletin Board and Auction**, aiming for standardization and clearing as a target
- **Buy and Sell** Offers
- **Flexible Offer Specification** and notice fields
- **Platts Prices** for Danish and Dutch Biomethane subsidized Waste (soon European prices)
- **Free of Charge** registration and usage
- **Chat Function** to initiate negotiation process
- **Term Sheet** for Biomethane derived from
- **EFET** CEGH Biogas Certificates **Standard Agreement**

CEGH GreenGas Platform: 1.2 TWh biomethane & hydrogen

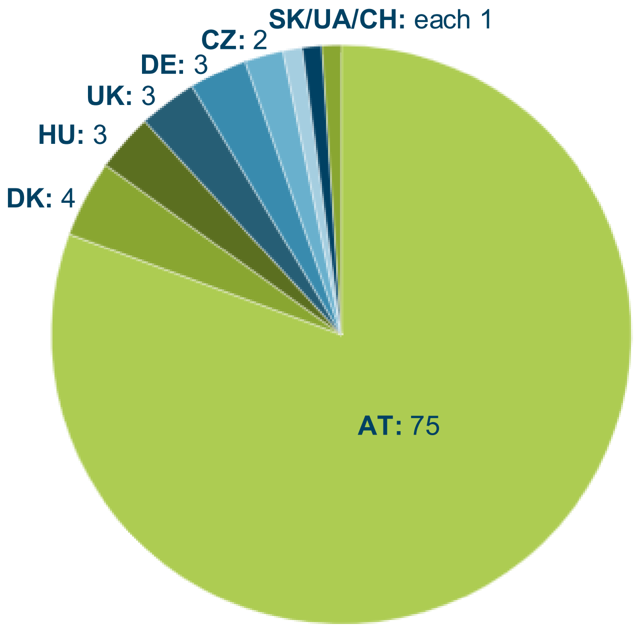
149 registered Members from 26 Countries







Over 90 Offers from 9 different Countries of Origin



Country: Number of offers

Biomethane:

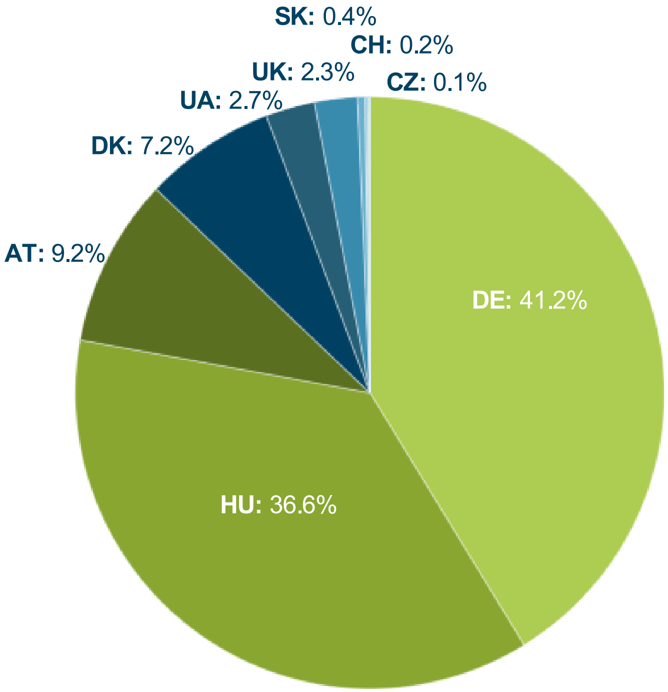
- Offers from **9 countries:** AT, DE, DK, SK, HU, UA, CH, CZ, UK
- 2026: First offers from **Ukraine, Switzerland, Czechia and the UK**

Hydrogen:

- Since February 2025 **11 offers** from Austrian producers

1.2 TWh Offered Biomethane Volume

Country split



Offered volume – Country split:

458 GWh from **German companies**, followed by **Hungarian** (407 GWh) and **Austrian** (102 GWh), **Danish** (80 GWh), **Ukrainian** and the **UK**.

CEGH GreenGas Platform: Platts Price Assessments

Cooperation of CEGH and S&P Global Insights - Platts

Since September 2025 on the CEGH GreenGas Platform:

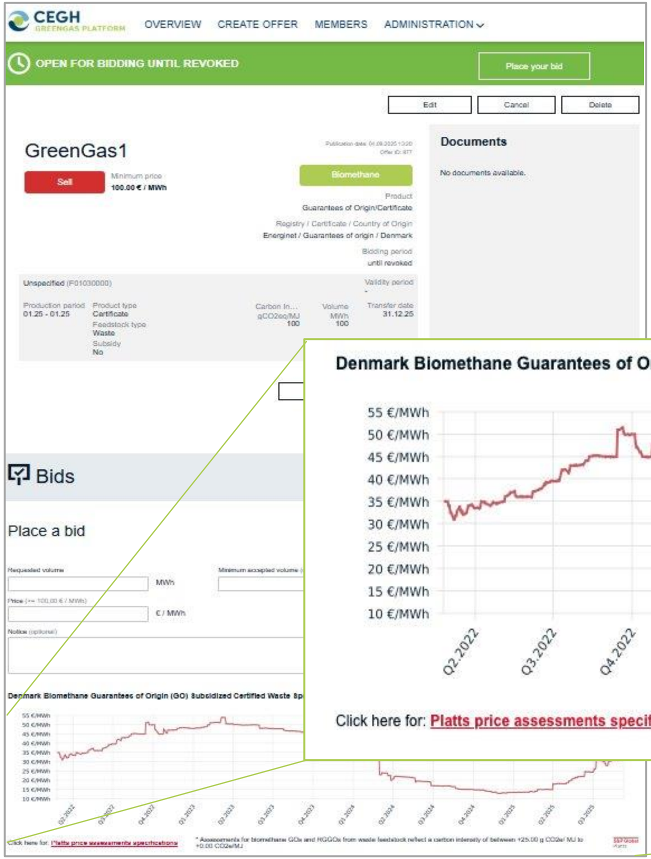
- **Platts price history graphs for biomethane offers in the Dutch and Danish markets and one European price** provided in cooperation with S&P Global Platts
- **Price history is displayed next to relevant offers for biomethane** from Denmark, Netherlands and one European price:
  - Denmark Biomethane Guarantees of Origin (GO) Subsidized Certified Waste Spot
  - Netherlands Biomethane Guarantees of Origin (GO) Subsidized Certified Waste Spot

New since June 2026:

- **Price display in all Country market segments:**
  European Unsubsidized Biomethane (EUB) Certified Waste Spot (GO certificate)

CEGH GreenGas Platform With Price Assessments

Posting of Offers or Placing Bids on the Platform – Display of Price History



CEGH Biomethan Index

Biomethane Price Information on the CEGH GreenGas Platform

CEGH

Market consultation:

- Display of **biomethane price information** based on platform activity
- Support to **reflect local market conditions**
- Methodology for determining **biomethane price information** from platform activities

CEGH GreenGas Platform

CEGH

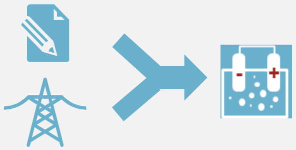
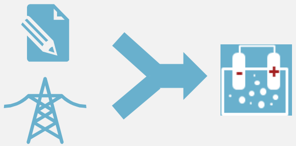
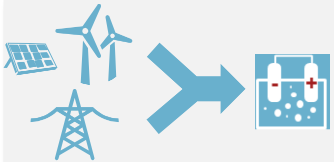
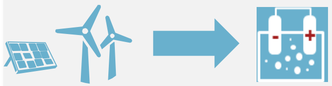
www.cegh.at/greengas

31st CEGH Feedback Workshop

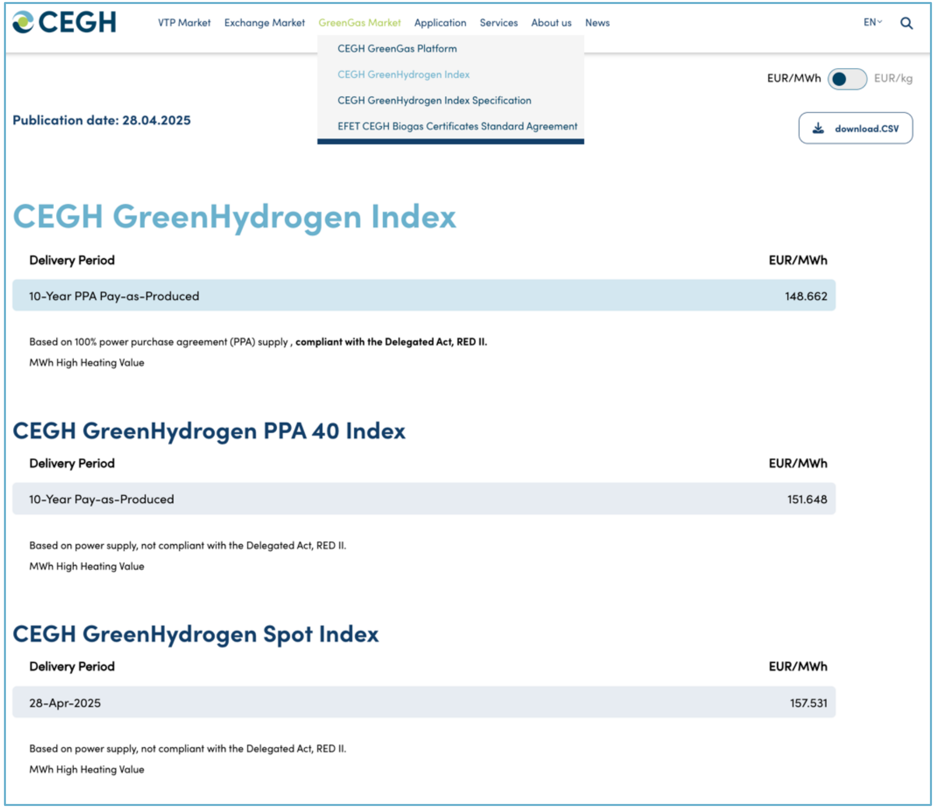
- Welcome & Introduction
- Update on CEGH VTP Operations
- News on EEX CEGH Gas Exchange
- CEGH GreenGas Platform Update Including Platts Price References and CEGH ETS2 Indices
- **CEGH GreenHydrogen Index**
- Q&A

CEGH GreenHydrogen Indices (since Dec 2022)

Measuring the Value of the Various "Shades" of Green Hydrogen

Index	Green Power Supply for Hydrogen Production		Product Definition
CEGH GreenHydrogen Spot Index		• Sourcing of "grey" power in the day-ahead market • Sourcing of guarantees of origin via exchange / platforms	• Cheapest Day-ahead power prices optimized with a yearly hPfC
CEGH GreenHydrogen Forward Index		• Sourcing of "grey" power in forward markets • Sourcing of guarantees of origin via exchange / platforms	• Cheapest Monthly, Quarterly, Seasonal and Yearly power prices optimized with yearly hPfC
CEGH GreenHydrogen PPA 40 Index		• 40% of green power (PPA) and 60% "grey" power (forward) • Sourcing of guarantees of origin via exchange / platforms	• Combination of 10 Years PPA and Optimized Grid Supply
CEGH GreenHydrogen Index		• 100% sourcing of green power via power purchase agreements (renewable PPA)	• 10 Years PPA Pay as Produced

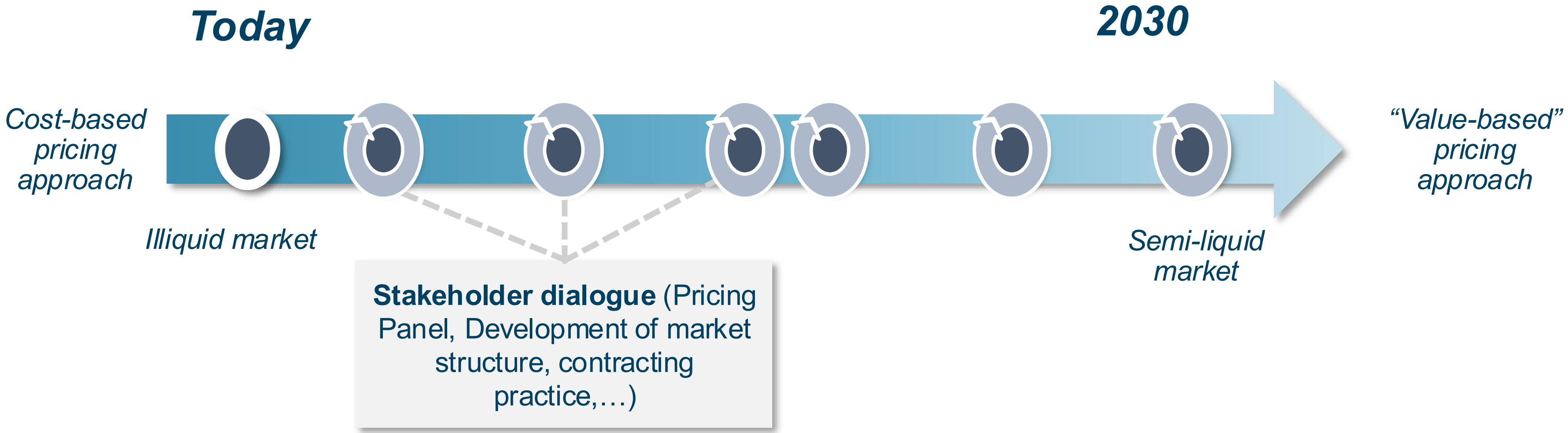
CEGH GreenHydrogen Index on www.CEGH.at



- New **slide button** to switch from **EUR/MWh(hhv) to EUR/kg**
- **Access** to CEGH GreenHydrogen Index and Specification: https://www.cegh.at/en/greengas/cegh-greenhydrogen-index/

Continuous Alignment of Index Design

- Ongoing Stakeholder Dialogue ensures continuous Alignment of Index Design to evolving Hydrogen Market



CEGH ETS 2 Index

Index reflecting the **costs of the EU Emissions Trading System 2 (ETS 2)** in natural gas supply to consumers:

- With the **CEGH ETS 2 Index**, CEGH aims to establish a benchmark for future natural gas contracts that incorporates ETS 2 costs.
- The index will be based exclusively on trading data and **will be replicable across the relevant EEX – European Energy Exchange markets**.

→ https://www.cegh.at/en/exchange-market/cegh-indices/

Q&A Session

CEGH

LAST BUT NOT LEAST: FINGERS CROSSED!

AUSTRIA vs SPAIN

CEGH

THANK YOU FOR YOUR ATTENTION